

ABSTRAK

Secara umum harga saham dipengaruhi oleh dua faktor yaitu faktor internal dan eksternal. Faktor internal merupakan faktor yang mempengaruhi dari dalam perusahaan. Sedangkan faktor eksternal merupakan faktor yang mempengaruhi dari lingkungan luar perusahaan. Penelitian ini bertujuan untuk menelaah pengaruh *Total Assets Turnover*, *Current Ratio*, *Debt to Equity Ratio*, Inflasi, dan Suku Bunga terhadap Harga Saham Perusahaan Farmasi yang terdaftar di Bursa Efek Indonesia Tahun 2012-2018. Pada penelitian ini menggunakan 6 dari 10 perusahaan Farmasi yang terdaftar di Bursa Efek Indonesia periode 2012-2018. Penulis melakukan pengumpulan data sekunder berasal dari website Bursa Efek Indonesia dan Galeri Investasi Bursa Efek Indonesia STIESIA Surabaya. Metode analisis yang digunakan adalah analisis regresi linier berganda dengan alat bantu spss 25. Hasil uji parsial menunjukkan bahwa TATO berpengaruh signifikan bernilai negatif terhadap Harga saham, CR berpengaruh signifikan bernilai negatif terhadap harga saham, DER berpengaruh signifikan bernilai negatif terhadap harga saham, Inflasi berpengaruh tidak signifikan bernilai positif terhadap Harga Saham, dan Suku Bunga berpengaruh tidak signifikan bernilai positif terhadap harga saham. Secara simultan TATO CR DER Inflasi dan Suku Bunga berpengaruh signifikan terhadap Harga Saham.

Kata Kunci : *Total Assets Turnover*, *Current Ratio*, *Debt to Equity Ratio*, Inflasi, Suku Bunga , dan Harga Saham



ABSTRACT

In generally, stock price is affected by two factors i.e internal and external. While, the internal factor is a factor which comes from inside the company. Meanwhile, the external factor is a factor which comes from outside the company. Therefore, this search aimed to find out the effect of Total Assets Turnover (TATO), Current Ratio (CR) Debt to Equity ratio (DER), Inflation, and Interest Rate to the Stock price of pharmacy companies which were listed on Indonesia Stock Exchange 2012-2018. The data were secondary, which taken from the website of Indonesia Stock Exchange and investment gallery of Indonesia Stock exchange, STIESIA Surabaya. Moreover, there were 6 companies as sample. Furthermore, the data analysis technique used multiple linear regression with SPSS 25. According to partial test result, it concluded TATO had negative and significant effect on the stock price. Likewise, CR as well as DER had negative and significant effect on the stock price. On the other hand, Inflation had positive but insignificant effect on the stock price. Likewise, interest rate had positive but insignificant effect on the stock price. In brief, TATO, CR, DER, Inflation, and Interest Rate had simultaneously and significant effect on the stock price

Keywords: *Total Assets Turnover (TATO), Current Ratio (CR) Debt to Equity ratio (DER), Inflation, Interest Rate, the Stock price*

